

Disclosure for Certainty Rate

Certainty Rate				
This table details the information that is required to enable the Council to submit a return for 2022-2023				
	As at 23 February 2022			
	2021-2022	2022-2023	2023-2024	2024-2025
	Forecast	Forecast	Forecast	Forecast
	£000	£000	£000	£000
Net Borrowing Requirement:				
Borrowing to finance planned capital expenditure	58,224	105,219	67,750	69,840
Existing maturity loans to be replaced during the year	22,000	41,071	95,095	70,000
Less:				
Minimum Revenue Provision for debt repayment	(18,338)	(19,817)	(21,121)	(22,316)
Voluntary debt repayment	(11,503)	(14,493)	(16,541)	(22,200)
	(29,841)	(34,310)	(37,662)	(44,516)
Loans replaced less debt repayment	(7,841)	6,761	57,433	25,484
Net Advance Requirement	50,383	111,980	125,183	95,324
Analysed by:				
Service delivery	29,884	28,743	8,374	2,503
Housing	9,674	58,821	57,275	54,199
Regeneration	18,666	17,655	2,101	13,138
Preventative action	-	-	-	-
Treasury Management	(7,841)	6,761	57,433	25,484
Primarily for yield	-	-	-	-
Total	50,383	111,980	125,183	95,324